

Madhya Pradesh Rajya Van Vikas Nigam Ltd.

Policy on Corporate Social Responsibility

1. Objective

Corporate Social Responsibility (CSR) has always been the priority of the Madhya Pradesh Rajya Van Vikas Nigam referred as Nigam for sustainable development of the society. The main objective of this Policy is to set goal for carrying out CSR activities and also to set up process of execution, implementation and monitoring of the CSR activities by the Nigam. CSR are far more replicable, scalable and sustainable, with a significant multiplier impact on sustainable livelihood creation and environmental sustainability.

2. Vision

- Building creative corporate culture pursuing livelihoods for persons from disadvantaged sections of society and enriching people's lives.
- Identify effective and culturally appropriate development goals with consultation of local communities.
- Develop meaningful and effective strategies for engaging all stakeholders.
- Taking proactive measures for the well-being of the society as per needs.
- Continuously improve standards of Environment towards attaining world class standards and support other programmes and initiatives.

3. CSR Committee

Keeping in line with section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act') the Board of Directors of the Company shall form a Corporate Social Responsibility (hereinafter referred to as the 'CSR Committee') headed by an independent director, *to inter alia*, carry out the following functions:

- To formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in prescribed Schedule;
- To recommend the amount of expenditure to be incurred on the activities referred to in clause;
- To monitor the CSR Policy from time to time.

4. CSR Program and Activities

The programs and activities to be undertaken by the company as specified in Schedule VII of Companies Act, 2013. Nigam's initiatives focus is primarily in -

- Skill Development
- Employment Generation through social business
- Capacity Building
- Women Empowerment
- Development of Social Infrastructure
- Education enhancement
- Health, Sanitation and Drinking Water
- Promotion of Arts, Culture & Sports

Apart from enhancing environmental and natural capital, these initiatives are based on specific local requirements and guided by extensive need assessment. Engagement of community in CSR initiatives inculcates a sense of ownership among people and plays a vital role in smooth and successful implementation of schemes. The 2013 Act provides that the company shall give preference to the local area and areas around it where it operates.

5. Monitoring & Evaluation

Effectiveness of programme is assessed through a monitoring mechanism involving external as well as internal evaluation is taken up through credible initiatives.

6. Reporting

The Committee shall regularly submit reports regarding the progress in implementation of CSR activities and utilization of annual budget to the Board of Directors for their information, consideration and necessary directions. The periodicity of submission of reports shall be on quarterly basis.

Additionally, with effect from FY 2014–15 an Annual Report on CSR & Sustainability activities shall be included in the Board's Report as notified on 27.02.2014 by Ministry of Corporate Affairs, as part of the Companies Act, 2013.

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संचालक मंडल की दिनांक 02.12.2020 को आयोजित 194 वीं बैठक के आइटम क्र. 8 में संचालक मंडल द्वारा निम्नानुसार निर्णय लिया गया:—

“कम्पनी अधिनियम, 2013 की धारा-135 के साथ पठित अनुसूची-VII में दिये गये समस्त कार्यों को निगम के निगमित सामाजिक दायित्व नीति में जोड़े जाने का अनुमोदन करते हुए निर्देश दिये कि भविष्य में अनुसूची-VII में जो भी नवीन कार्य जोड़े जाएंगे उन्हें भी निगम की सी.एस.आर. नीति में स्वतः जोड़ा माना जाने का अनुमोदन किया गया।